

Sustainable Trade Challenge

Student-led international sustainable trade consulting simulation
bringing sustainability to life in the classroom

STUDENT DOSSIER

HINRICH FOUNDATION

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Sustainable Trade Challenge: *Consultant Dossier*

Sustainability & Trade Imperatives 3

Sustainable Trade Challenge 5

Preamble

Outcomes

Simulation Overview

Stages & Timing

Competing Forces of Sustainable Trade

Sustainable Trade Index Primary Resource



Sustainability Imperative for Students & Companies Globally

INDUSTRY NEEDS TALENT WITH SUSTAINABILITY SKILLS

Universities globally are focused on including sustainability into their **curricula so graduates have the skills that employers need.**

Demand for graduates “with green skills is expected to significantly surpass supply in the next five years, it is estimated that as much as a 66% increase in green roles will be needed to progress the green and energy transitions by 2030.”*

The student-led **Sustainable Trade Challenge** brings **sustainability into the classroom** in a manner that is:

- Relevant
- Flexible
- Engaging
- Innovative
- Open source
- Memorable

Participants must address **tough trade-offs** as they develop **applicable business, analytic and teamwork skills** amid tight deadlines as members of one of the ‘**world’s leading international sustainable trade consultancy firms.**



*World Economic Forum: Putting Skills First: A Framework for Action, May 2023

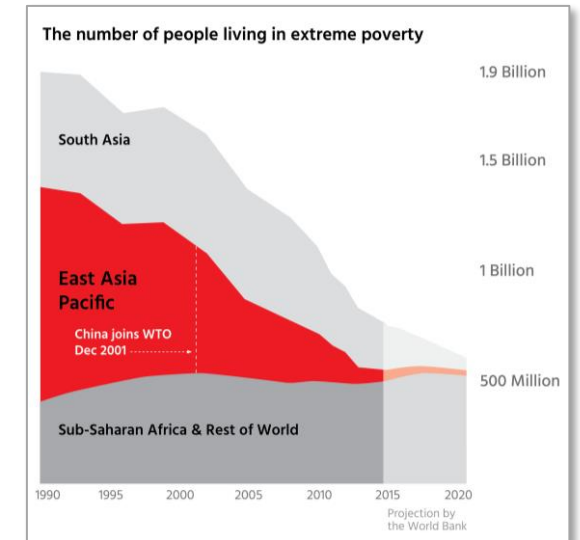
Trade Imperative for Poverty Alleviation & Prosperity

WHY FOCUS ON GLOBAL TRADE?

The STC is a simulation **rich with purpose and meaning**

Global trade has been shown to be a driver of poverty alleviation, education attainment, increased life expectancy and international understanding.

Trade helps address many of the UN SDGs challenges.



*“Since 1990, more than **one billion people** have lifted themselves **out of poverty** owing to **growth that was underpinned by trade.**”*

Source: World Economic Forum



Sustainable Trade Challenge

Sustainable Trade Challenge: *Preamble*

THE WHY

At the Hinrich Foundation, we believe global trade is an essential ingredient for economic growth.

But for trade to be sustainable, its economic, societal and environmental outcomes must be in balance.

The Hinrich-IMD Sustainable Trade Index (STI) is a framework for governments, businesses and communities to shape strategies and policies that integrate global trade capabilities in ways that promote the prosperity and sustainability of economies.



THE WHAT

The ***Sustainable Trade Challenge*** is a student-led immersive simulation plunging you into the competitive world of international trade policy consultancy **as a member of a team from one of the world's leading international sustainable trade consultancy firms.**

The 'government ministers' of your assigned economy have awarded your firm the Analysis Phase of an economy's program to improve its trade sustainability and rank among the 30 economies featured in the Hinrich-IMD Sustainable Trade Index (STI).

They invite your firm to **pitch for a contract** by putting forward **practical, specific policy recommendations that will enable your client's economy to advance in the STI** as defined in the enclosed ***Sustainable Trade Policy Advisory Consulting Services Project Brief***.

In making your recommendations, you must navigate the delicate balance between **economic growth, societal well-being** and **environmental stewardship** and confront difficult, real-world trade-offs. Each economy will have different resources, economic structures, social priorities and unique domestic, regional, global and geopolitical considerations which make advancing in sustainable trade the STI an extreme challenge. However: Moving up in the STI is a matter of national urgency.

THE STAKES

The client economy urgently needs implementable recommendations to improve its rank in the STI and has commissioned several of the top international sustainable trade consulting firms at the same time to present recommendations.

Each client economy has invited two teams of three to five international sustainable trade consultants per team to pitch the 'government ministers' of that economy on policy recommendations to achieve the required results.

Competition will be intense for this '**multi-year, multi-million-dollar prestigious consultancy**'.

Winning this contract will push your firm's **profit to record highs**. It will result in a **significant bonus and promotions** for all team members, plus, winning will boost recognition within your international firm as well as amongst the sustainable trade consultancy sector worldwide.

The stakes have never been higher. There is no second place. Failure is not an option.

All the best to you and your team.

Sustainable Trade Challenge: *Outcomes*

LEARN, APPLY & UNDERSTAND

The Sustainable Trade Challenge is an educator-directed, student-led open-source **experiential learning** simulation **embedding sustainability education and intensity into your classroom.**

Participants are engaged in solving **real-world challenges**, addressing **difficult trade-offs** in advancing national-level sustainability efforts. The Sustainable Trade Challenge develops **practical skills** in

- ✓ Applied research
- ✓ Critical thinking
- ✓ Student collaboration
- ✓ Intense negotiation
- ✓ Conflict resolution
- ✓ Business pitching
- ✓ Presentation experience
- ✓ Professionalism under pressure

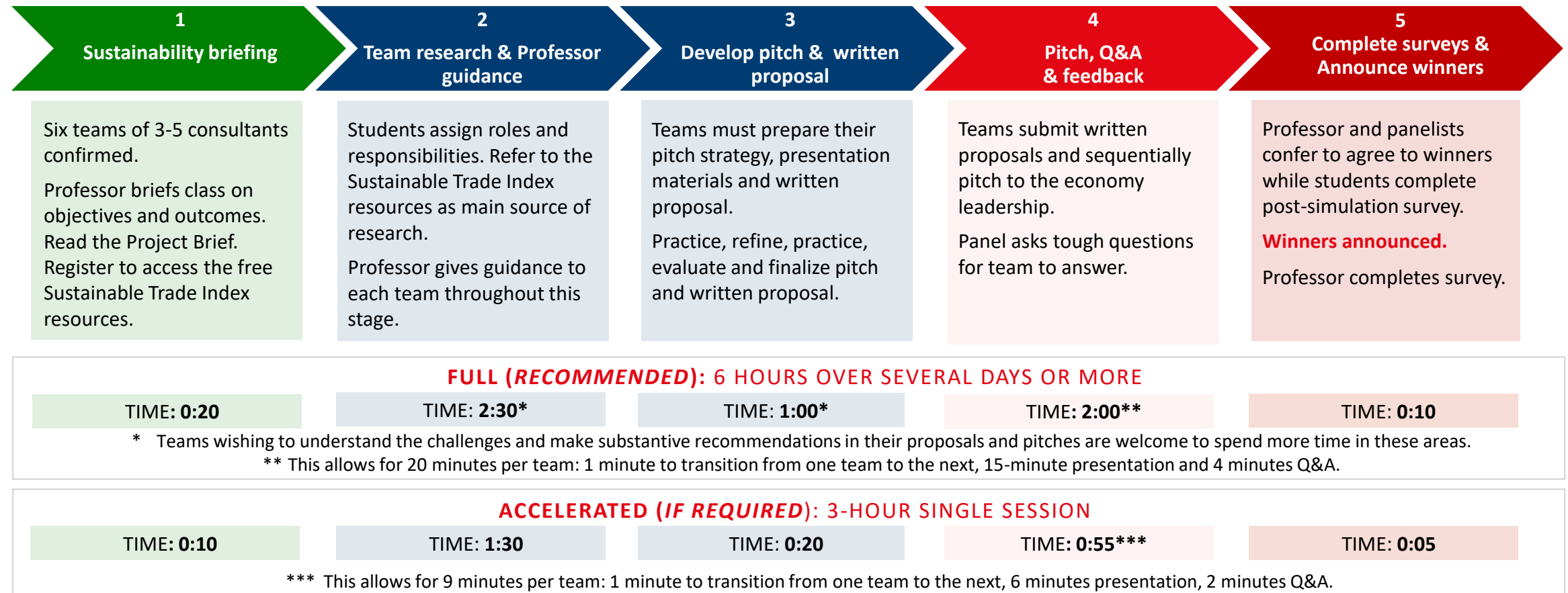
The simulation is built around the open-source, rich resources of the [Hinrich-IMD Sustainable Trade Index](#).



The Sustainable Trade Challenge is offered by the [Hinrich Foundation](#), an Asia-based philanthropic organization that works to advance mutually beneficial and sustainable global trade through education and research.

Sustainable Trade Challenge: Stages & Timing

Timing is for reference only: Your teacher will specify actual times and stages.



To facilitate valuable inter-learning, all teams will observe the pitches except for each competing team during their adversary's pitch.

Competing Forces of Sustainable Trade

To address the competing forces of sustainability as they relate to trade and to your target economy – domestically and internationally – you need **creativity and insight to build synergy where there is inherent tension.**

There are no easy solutions to enhancing sustainable global trade: That’s why your firm will be paid big bucks to develop actionable policy recommendations!

The **Sustainable Trade Index** provides a framework for you to shape strategies and policies that integrate global trade capabilities in ways that promote the prosperity and sustainability of economies.

	Environmental Stewardship	Societal Wellbeing	Economic Growth
Benefits	Responsible trade practices can protect biodiversity, conserve natural resources ensuring long-term resource availability and mitigate climate change.	Mutually beneficial trade promotes equitable trade relationships, empowers communities and reduces poverty.	Trade fuels economic development creates jobs, supports livelihoods, increases living standards and economic prosperity.
Challenges	Balancing resource utilization with conservation efforts, implementing sustainable practices and overcoming the costs of environmental protection.	Unfair labor practices and unequal distribution of benefits from trade can exacerbate social inequalities.	Using resources for economic growth can lead to environmental degradation. It can exacerbate vulnerability to external economic shocks. Sustainable practices can incur higher costs, potentially placing countries at a disadvantage in the competitive global market.

Sustainable Trade Index: *Primary Resource*

WHITE PAPER, INFOGRAPHICS, ECONOMY REPORTS, VIDEOS & MORE...

The Sustainable Trade Index provides a robust framework and resources.

It analyzes **30 global economies** across **71 indicators** to evaluate their trade sustainability efforts in terms of:

- **Economic** growth
- **Societal** well-being
- **Environmental** stewardship

All materials are available to download free after registration.

hinrich foundation **IMD / World Competitiveness Center**
advancing sustainable global trade

Sustainable Trade Index 2023

Advancing trade sustainability in a fragmenting world

THE THREE PILLARS OF SUSTAINABILITY

Economic pillar
Introducing the Economic Pillar

Societal pillar
Introducing the Societal Pillar

Environmental pillar
Introducing the Environmental Pillar

1 st New Zealand	16 th China
2 nd United Kingdom	17 th Thailand
3 rd Singapore	18 th Cambodia
4 th Hong Kong, SAR	19 th Indonesia
5 th Australia	20 th Ecuador
6 th South Korea	21 st Peru
7 th Canada	22 nd Laos
8 th Japan	23 rd Bangladesh
9 th United States	24 th India
10 th Taiwan	25 th Sri Lanka
11 th Chile	26 th Brunei
12 th Philippines	27 th Pakistan
13 th Vietnam	28 th Papua New Guinea
14 th Malaysia	29 th Myanmar
15 th Mexico	30 th Russia

Laos
Rank 22, Score 5.7

Resource Dependency

Economic pillar

Details about the full *Sustainable Trade Index resources* and a step-by-step guide on *How to Access* them is available in the Sustainable Trade Index Explainer materials.



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Sustainable Trade Challenge

Thank you for helping to make the world a better place
through sustainable global trade!

